

NEWS

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FOR IMMEDIATE RELEASE

ST IVES US DIVISION TO BE ACQUIRED BY MANAGEMENT TEAM LED BY WAYNE ANGSTROM

Hollywood, FL (January 2, 2009) – The management team of St Ives US Division, one of America’s leading digital, sheetfed and web-offset printing companies, has entered into a definitive agreement to purchase all outstanding shares of stock in the company from its parent, St Ives PLC. The deal is expected to close January 2009 pending shareholder approval. “Despite challenging market conditions, St Ives USA continues to thrive because of our local focus, continued investments in new technology and our commitment to Customer Satisfaction,” said Wayne Angstrom (St Ives USA, Chairman/CEO), “We work hard to understand the needs of our customers and invest capital in support of our stakeholders and our production process. This acquisition by our management team exemplifies our belief that the company and the industry will not only survive this current economic downturn but will thrive long into the future”.

St Ives is an award-winning creative and print service provider specializing in magazines, catalogs, annual reports, digital, sheet-fed and Web commercial printing, saddlewire, perfect binding, direct mail and fulfillment services. St Ives has locations at 2025 McKinley Street, Hollywood, FL, 33020, telephone 954-920-7300 and 4437 E. 49th Street, Cleveland, OH 44125, telephone 216-271-5300. The company is ISO-9001:2000 certified with a focus on total quality management. Visit www.st-ives-usa.com.

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